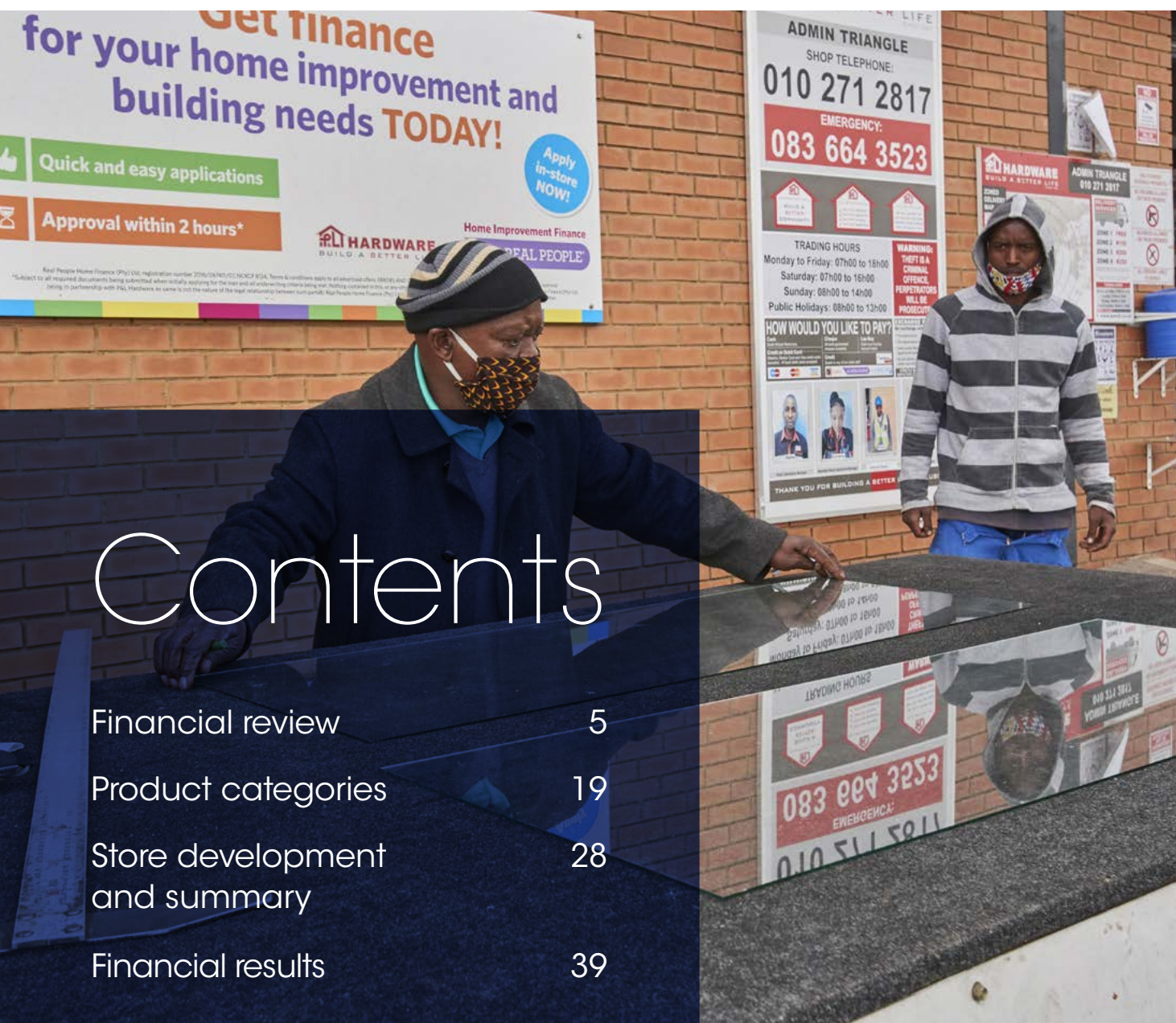


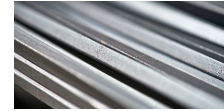
2021 FINAL RESULTS AND DIVIDEND DECLARATION

for the year ended 27 June 2021



Contents

Financial review	5
Product categories	19
Store development and summary	28
Financial results	39



2021

RESULTS PRESENTATION

FOR THE YEAR ENDED 27 JUNE 2021

Notes



Disclaimer

This presentation differs from the presentation available on the website as a result of industry sensitive information contained therein. The financial information pertaining to Cashbuild Limited's (Cashbuild's) results are based on the results published on SENS in terms of the JSE Limited's Listings Requirements.

The Group adopts the retail accounting calendar, which comprises the reporting year ending on the last Sunday of the month (2021: 27 June (52 weeks) and 2020: 28 June (52 weeks)). Please note the percentage change indicated might differ from the actual calculation using the exact number.

This presentation may contain certain "forward-looking statements" regarding views or expectations of Cashbuild, its directors and other members of its senior management about Cashbuild's financial condition, results of operations, cash flow, strategy and business and the transactions described in this presentation. Forward-looking statements include statements concerning plans, objectives, goals, strategies, future events or performance, and underlying assumptions and other statements, which are other than statements of historical facts. The words "believe", "view", "expect", "anticipate", "intend", "estimate", "forecast", "project", "will", "may", "should" and similar expressions identify forward-looking statements but are not the exclusive means of identifying such statements. Such forward-looking statements are not guarantee of future performance. Rather, they are based on current views and assumptions and involve known and unknown risks, uncertainties and other factors, many of which are outside the control of Cashbuild and are difficult to predict, that may cause the actual results, performance, achievements or developments of Cashbuild or the industry in which it operates to differ materially from any future results, performance, achievements or developments expressed by or implied from the forward-looking statements. Each member of Cashbuild expressly disclaims any obligation or undertaking to provide or disseminate any updates or revisions to any forward-looking statements contained in this announcement.

2

Notes



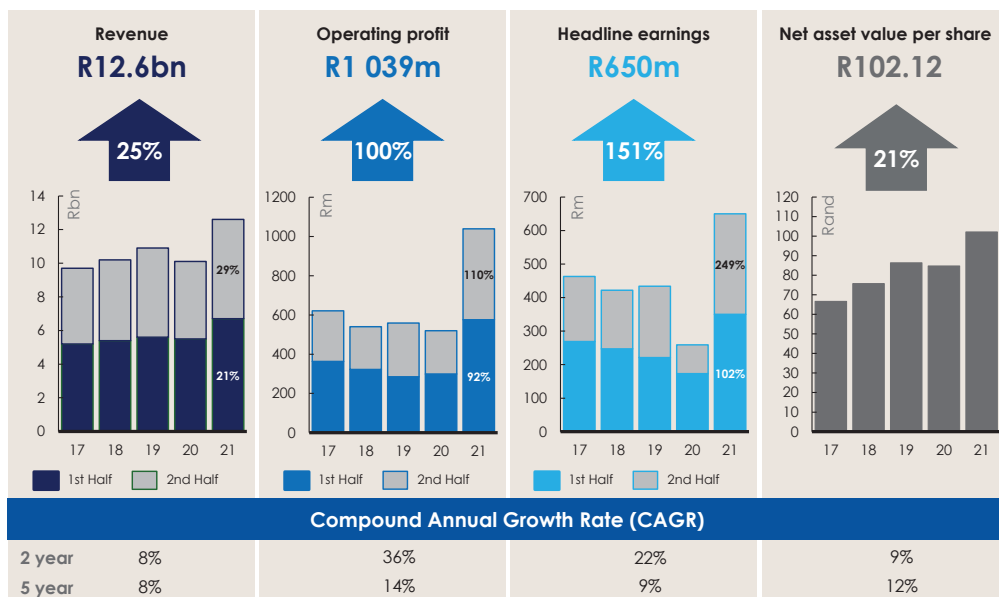
Nature of Business

- Mass retailer of building materials, home improvement and related products
- Offers a focused range of quality products at competitive prices
- Selling predominantly for cash
- 319 stores (263 Cashbuild, 55 P&L Hardware and 1 Cashbuild DIY)

3

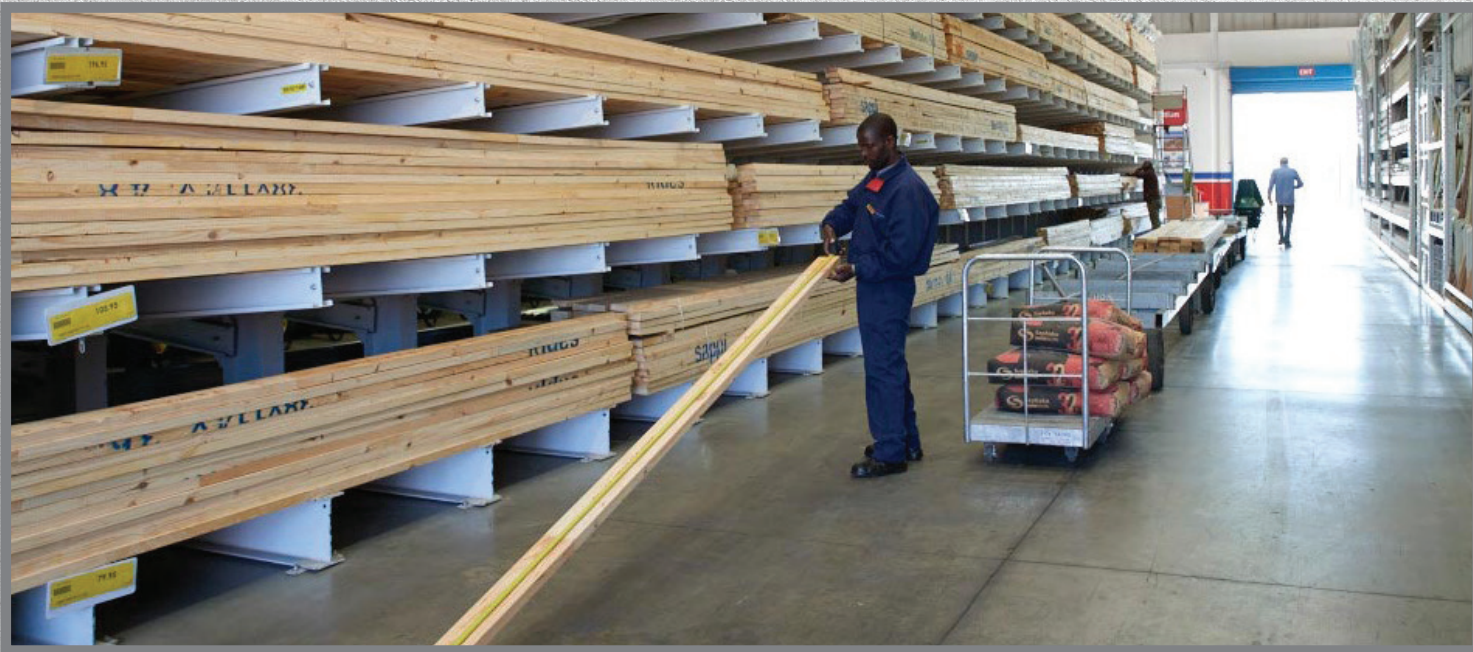
Notes

Financial Highlights - Statutory



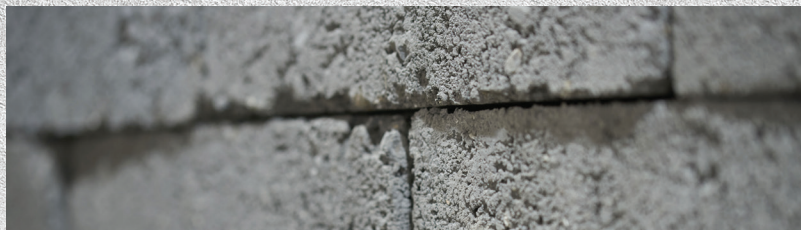
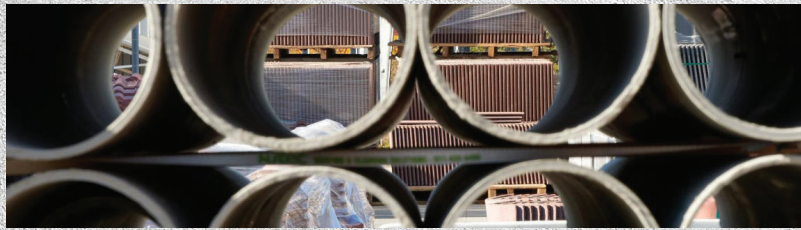
4

Notes



01

FINANCIAL REVIEW



Income Statement

Statutory year-on-year



R'm	Audited 27 Jun 2021 (52 Weeks)	Audited 28 Jun 2020 (52 Weeks)	% change
Revenue	12 616	10 091	25
Gross profit	3 390	2 525	34
Gross profit %	26.9	25.0	
Operating expenses	(2 351)	(2 005)	17
Operating expenses %	18.6	19.9	
Operating profit	1 039	520	100
Operating profit %	8.2	5.2	
Net financing cost	(71)	(126)	(44)
Profit for the year	670	273	146
Earnings per share (cents)	2 936	1 177	149
Dividend per share (cents)	2 935	707	>100
Weighted number of shares ('000)	22 642	22 722	-

6

Notes

Income Statement Highlights

Half year comparison



R'm	2 nd Half			1 st Half		
	2021	2020	% change	2021	2020	% change
Revenue	5 921	4 581	29	6 695	5 510	21
Gross profit	1 625	1 156	41	1 765	1 369	29
Gross profit %	27.4	25.2		26.4	24.8	
Operating expenses	(1 162)	(936)	24	(1 189)	(1 069)	11
Operating expenses %	19.6	20.4		17.8	19.4	
Operating profit	463	221	110	576	299	92
Operating profit %	7.8	4.8		8.6	5.4	

2H21 performance on FY20 lockdown base:

- Margin improvement
- Cost stable but growth on FY20 lockdown savings

7

Notes

Revenue Breakdown

R'm	FY 2021	FY 2020	Total	% change					
				Cashbuild stores			P&L Hardware stores		
				Total	New	Existing*	Total	New	Existing*
Quarter 1	3 317	2 712	22	24	3	21	7	3	4
Quarter 2	3 378	2 798	21	23	2	21	-	2	(2)
1st Half	6 695	5 510	21	24	2	22	4	3	1
Quarter 3	2 961	2 442	21	24	1	23	(5)	3	(8)
Quarter 4	2 960	2 139	38	41	2	39	10	3	7
Total	12 616	10 091	25	28	2	26	3	3	-

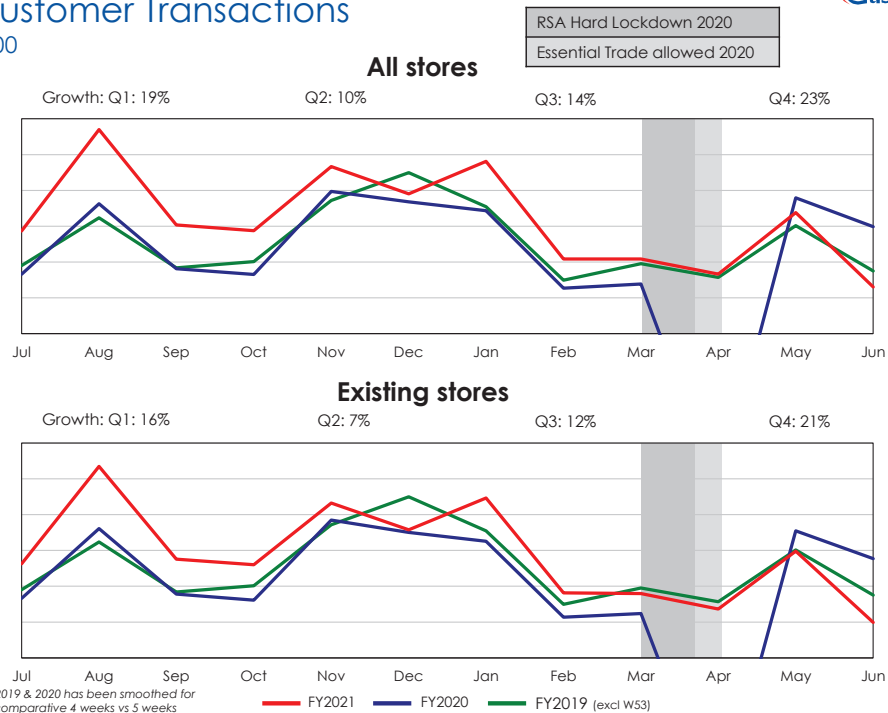
* All stores in existence prior to 1 July 2019

8

Notes

Customer Transactions

'000



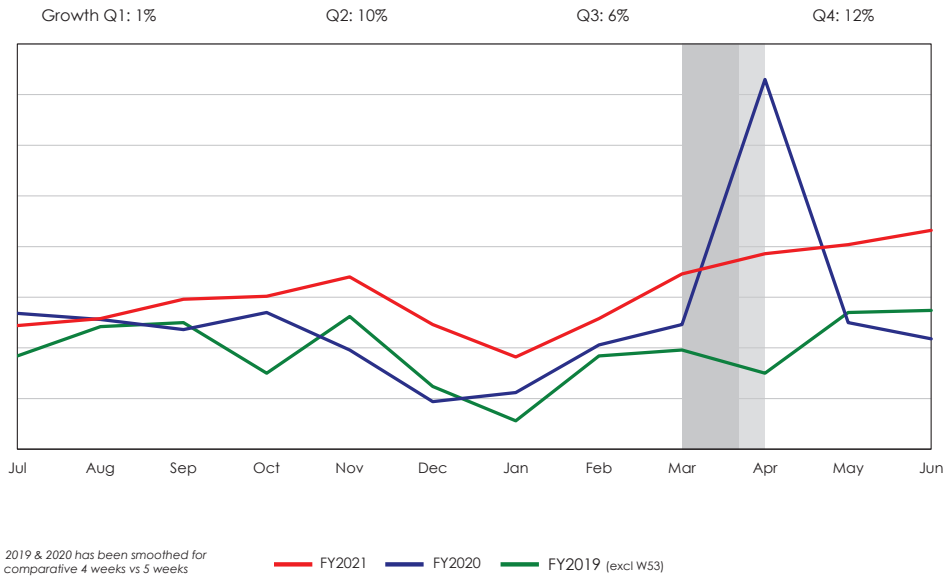
9

Notes

Average Basket Size Rand

RSA Hard Lockdown 2020
Essential Trade allowed 2020

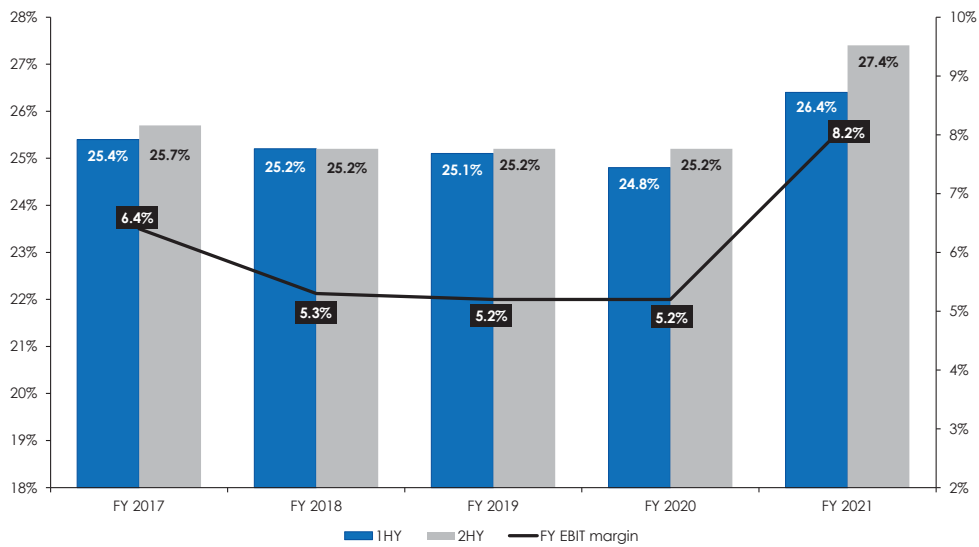
All Stores



10

Notes

Gross Profit and EBIT Margin



11

Notes

Segmental Disclosure

R'm	Cashbuild South Africa			P&L Hardware South Africa			Cashbuild Namibia, Lesotho and eSwatini			Cashbuild Botswana, Malawi and Zambia			Total Group		
	Jun 2021	Jun 2020	%	Jun 2021	Jun 2020	%	Jun 2021	Jun 2020	%	Jun 2021	Jun 2020	%	Jun 2021	Jun 2020	%
Revenue	10 154	7 919	28	1 159	1 125	3	732	579	26	571	468	22	12 616	10 091	25
% Contribution to Group	80.5	78.5		9.2	11.2		5.8	5.7		4.5	4.6		100.0	100.0	
Gross profit	2 796	2 050	36	239	218	10	189	137	38	166	120	38	3 390	2 525	34
GP %	27.5	25.9		20.6	19.4		25.8	23.7		29.2	25.6		26.9	25.0	
Operating profit	872	443	97	29	17	71	80	31	158	58	29	100	1 039	520	100
% Contribution to Group	84.0	85.2		2.8	3.3		7.7	6.0		5.5	5.5		100.0	100.0	
OP %	8.6	5.6		2.5	1.8		10.9	5.4		10.2	6.1		8.2	5.2	
Capital investment	162	135	20	18	6	Nm	1	10	Nm	15	19	(21)	196	170	15

Nm: Not meaningful (< or > than 200%)

12

Notes

Existing Business Results

R'm	27 Jun 2021	28 Jun 2020	% change
Revenue	12 221	9 968	23
Gross profit	3 284	2 498	31
Gross profit %	26.9	25.1	
Operating expenses	(2 266)	(1 966)	15
Operating expenses %	18.6	19.7	
Operating profit	1 018	532	91
Operating profit %	8.3	5.3	

"Existing business" refers to stores that have comparative trading results for the entire prior financial year

13

Notes

Operating Expenses

R'm	% of revenue	% of total	27 Jun 2021	28 Jun 2020	% change	Existing stores#	% change
Total	18.6	100	2 351	2 005	17	15	
Main Contributors:							
People	9.3	50	1 174	911	29	28	
Advertising	1.0	3	124	141	(12)	(13)	
Delivery	1.1	6	135	137	(1)	(3)	
IT	0.9	5	120	107	13	12	
Property	3.1	17	393	349	13	9	

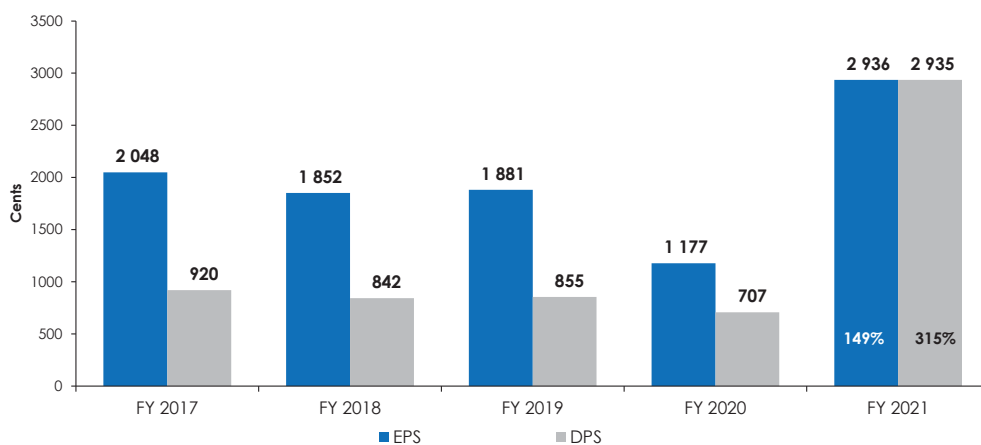
- Headcount as at 27 June 2021: 6 238 (28 June 2020: 6 213)
- Cost-of-living increase 4% Cashbuild and 4.5% for P&L Hardware for FY2021
- Advertising down 12% due to efficiencies and a focus on electronic channels vs paper-based
- Property costs up 13% off lower base 2020 with lockdown (comparable growth 8%)

"Existing stores" refers to stores that have comparative trading results for the entire prior financial year

14

Notes

Earnings Per Share (EPS) and Dividend Per Share (DPS) Year-on-Year



- Total dividend aligned to earnings of FY2021
- Dividend cover policy remains 2.0 times
- Cashbuild Empowerment Trust – R285 million to date

15

Notes

Statutory Statement of Financial Position

R'm	Audited 27 Jun 2021	Audited 28 Jun 2020	% change
Assets			
Property, plant and equipment	1 166	1 125	4
Right-of-Use asset	1 298	1 270	2
Intangible assets	423	423	-
Inventories	1 546	1 267	22
Trade and other receivables	129	104	24
Cash resources	2 546	1 952	30
Shareholders' equity and liabilities			
Shareholders' equity	2 588	2 155	20
Lease liabilities	1 670	1 615	3
Trade and other liabilities	2 915	2 522	16
Net asset value per share (Rand)	102.12	84.70	21

16

Notes

Inventory Analysis

Stock holding – all stores (% change)	Cashbuild	P&L Hardware	Group
Stores stocked since July 2020 (7 Cashbuild and 1 P&L Hardware stores)	2	2	2
Existing stores	19	25	20
Total	21	27	22

- Purchase inflation at 7.5%
- Stocks at expected levels at year end
- Excellent achievements on slow-moving stock

Working capital days at year end	27 Jun 2021	28 Jun 2020
Inventory	74	60
Creditors	74	80

17

Notes



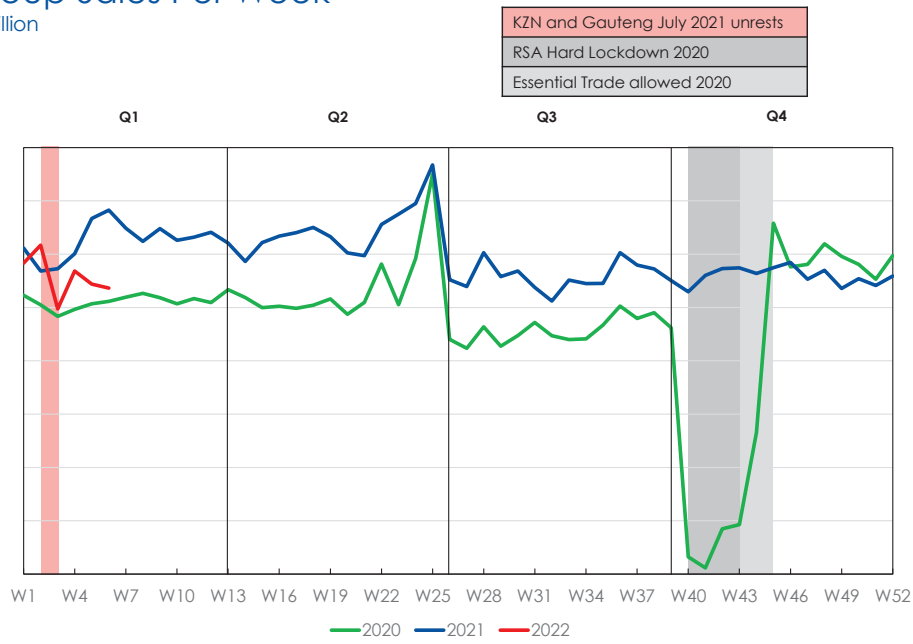
02

PRODUCT CATEGORIES



Group Sales Per Week

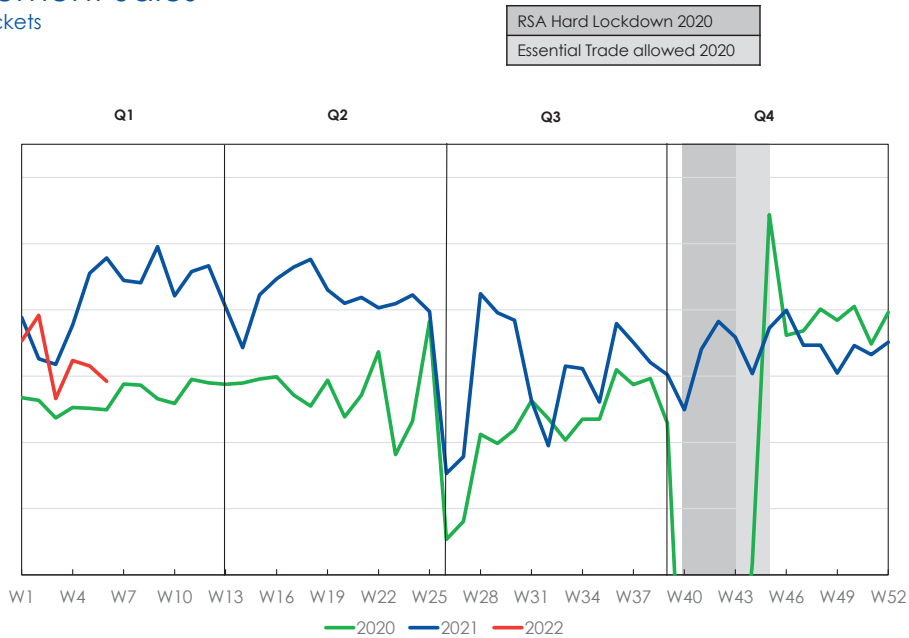
R'million



20

Notes

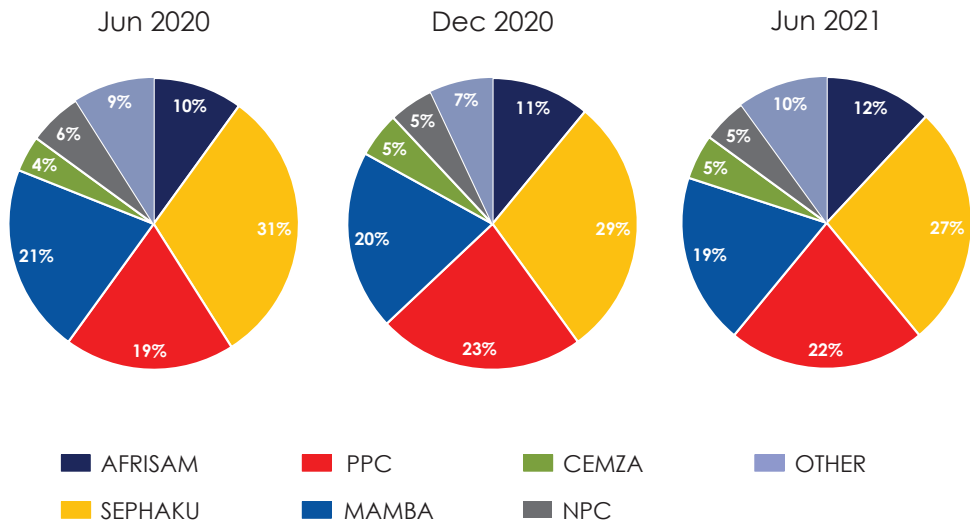
Cement Sales Pockets



21

Notes

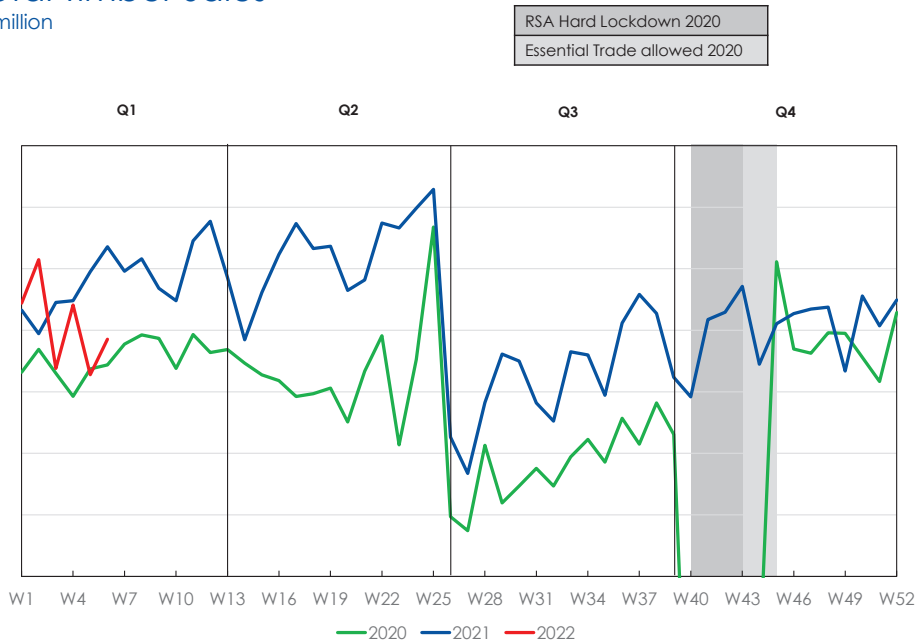
Cement Unit Sales Per Supplier



22

Notes

Total Timber Sales R'million



23

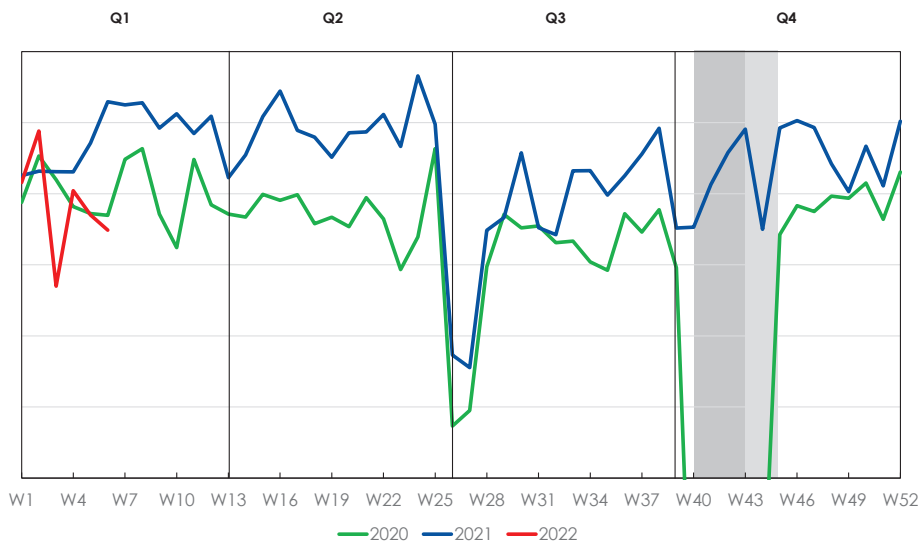
Notes

Total Brick Sales

R'million



RSA Hard Lockdown 2020
Essential Trade allowed 2020



24

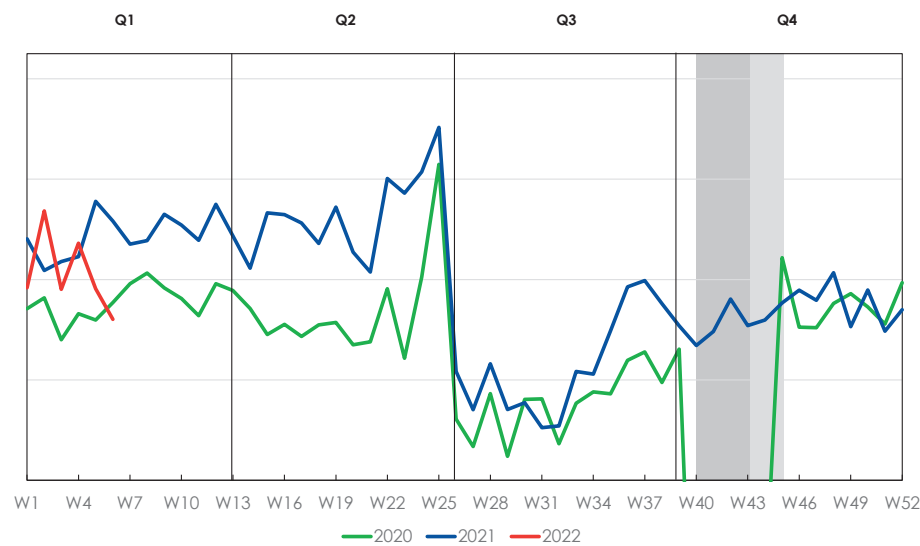
Notes

Total Roof Covering Sales

R'million



RSA Hard Lockdown 2020
Essential Trade allowed 2020



25

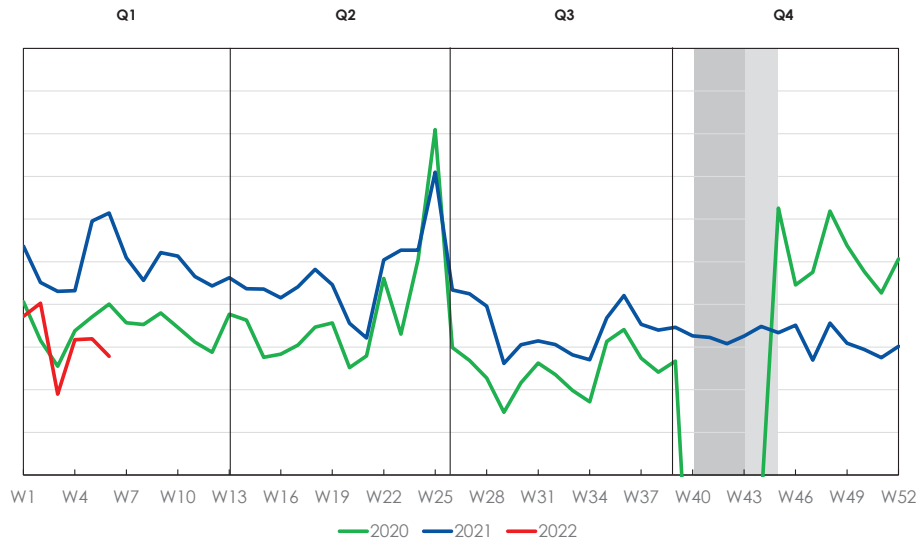
Notes

Total Opening Sales

R'million



RSA Hard Lockdown 2020
Essential Trade allowed 2020



26

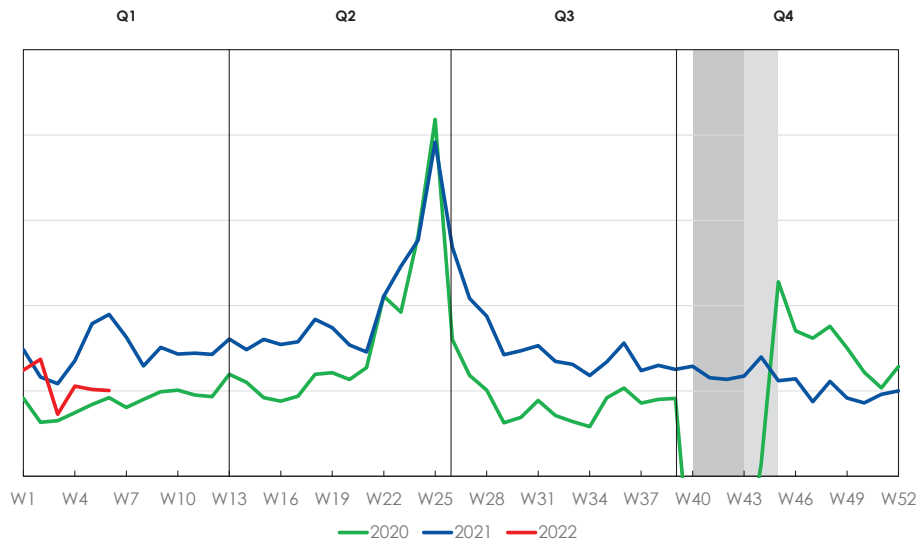
Notes

Total Decorative Sales

R'million

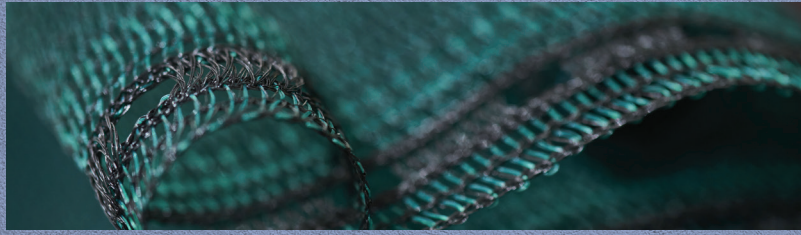


RSA Hard Lockdown 2020
Essential Trade allowed 2020



27

Notes



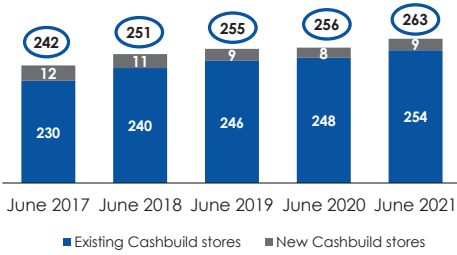
03

STORE DEVELOPMENT AND SUMMARY

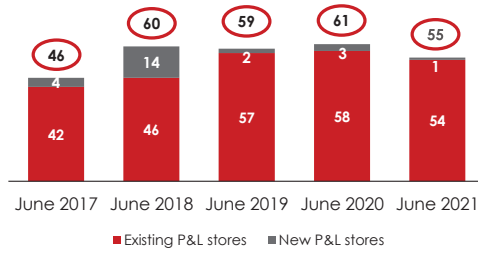


Store Development

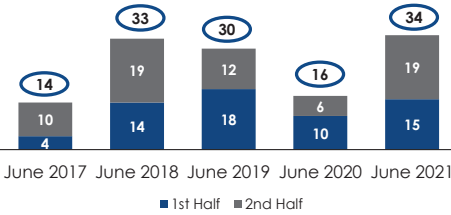
Total Cashbuild Stores (excl DIY)



Total P&L Hardware Stores



Group refit and relocations



FY2021 Summary

- **New Stores: 10** (9 Cashbuild and 1 P&L Hardware)
- **Refurbishments: 29**
- **Relocations: 5**
- **Closures: 9** (2 Cashbuild and 7 P&L Hardware)
- **Stores: 319** (263 Cashbuild, 55 P&L Hardware and 1 DIY)

New Stores FY2021



Eastern Cape

Motherwell
Heugh Road

Free State

Maakeng

Limpopo

Mphemu

Mpumalanga

Secunda

Lesotho

Masianokeng
Teyateyaneng

Gauteng

Mohlakeng
Tembisa

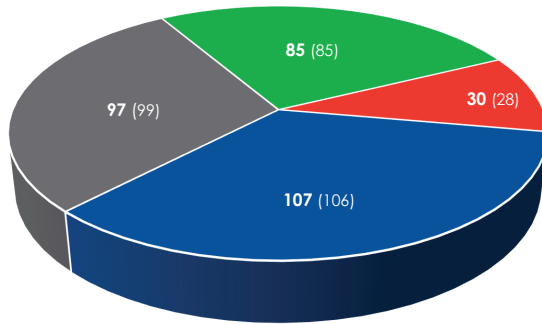
Eastern Cape

Mount Frere

● Cashbuild ● P&L Hardware

Stores by Location

Number of stores Jun 2021 (Jun 2020)

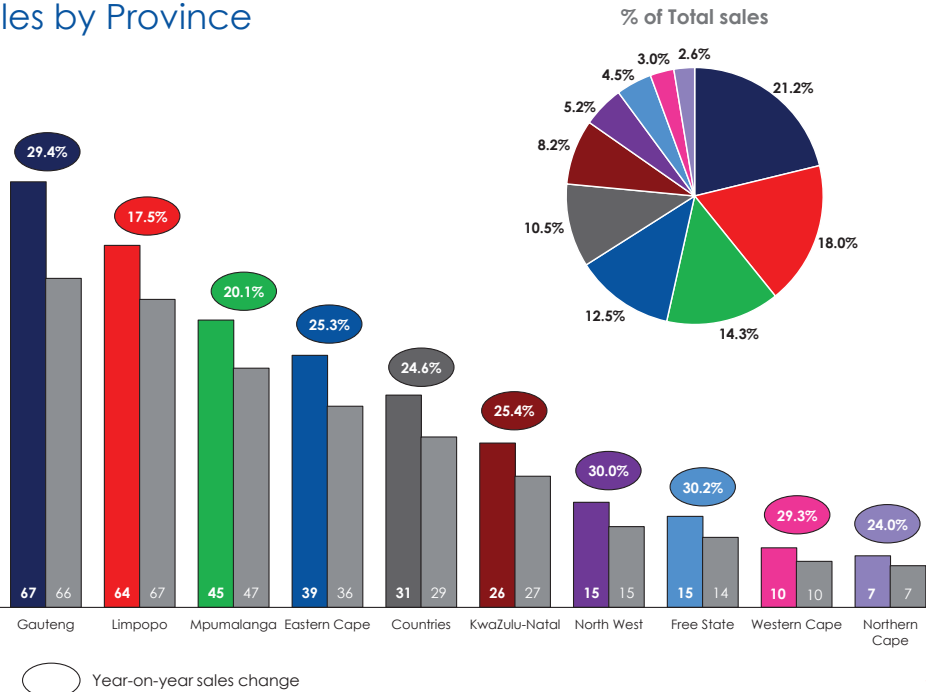


Location (% of total)	Town	Rural	Township	Metro
2021 Stores	34%	30%	27%	9%
2021 Sales	35%	29%	26%	10%
2020 Stores	33%	31%	27%	9%
2020 Sales	35%	30%	25%	10%

31

Notes

Sales by Province



32

Notes

Competitor Landscape

Corporate Competitors – R50 billion market



Independent Competitors – R30 billion market



33

Notes

Subsequent to year end

- Violent protests and looting mid-July, mainly in Gauteng and KwaZulu-Natal
- 36 stores (32 Cashbuild and 4 P&L) looted and damaged – 12% of store base
- Additional 33 stores - closed for a week as precaution
- Insurance cover in place for such events
- Process of rebuilding, restoring and restocking initiated



34

Notes

Changes to the Board



Melanie Bosman
Independent Non – Executive Director
Effective: 1 August 2021

Melanie is a CA(SA) and runs a consulting practice focused on the financial services industry. She recently retired from the board of Credit Guarantee Insurance Corporation of Africa and is a non-executive director of two other insurance companies.



Abey Mokgwatsane
Independent Non – Executive Director
Effective: 1 August 2021

Abey is currently the Managing Executive of Brand and Communications for Vodacom. His previous roles include being CEO of Ogilvy South Africa and the VWV Group. He is also a Board member of the Vodacom Foundation and the Marketing Association of South Africa.

Notes

Market Summary

- Covid-19 continues to impact economy
- Unemployment and business closures expected to remain high, especially after the unrests
- Trading conditions for 2022 financial year uncertain and growth expected to slow down
- Improved Cashbuild online platform currently being rolled out
- The Building Company acquisition was terminated on 12 August 2021 due to parties unable to agree on extension of Long Stop Date



Cashbuild Group remains one of southern Africa's leading retailers of quality building materials, associated products & services and continues to expand its footprint across both the Cashbuild and P&L Hardware brands

Notes



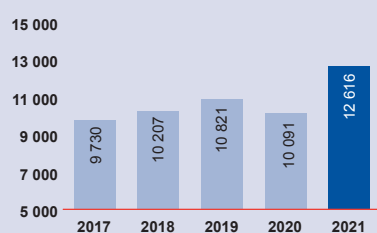
04

FINANCIAL RESULTS

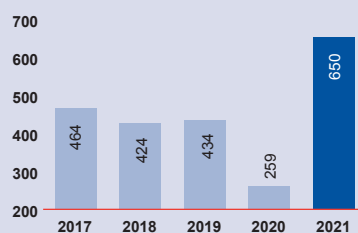


Financial highlights

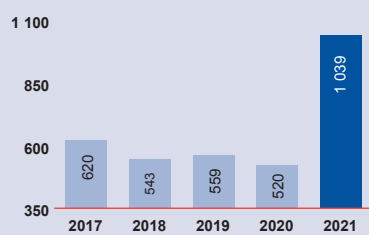
REVENUE (Rm)



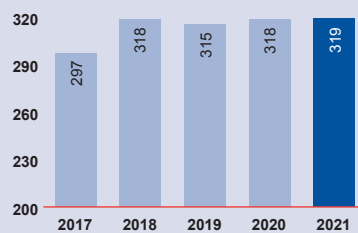
HEADLINE EARNINGS (Rm)



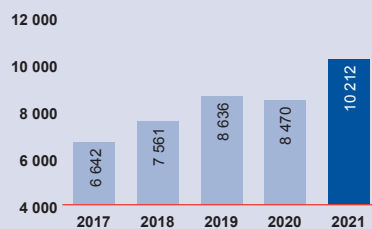
OPERATING PROFIT (Rm)



SPACE GROWTH (stores)



NAV PER SHARE (cents)



Summary consolidated income statement – audited

R'000	Year ended 27 June 2021 (52 weeks)	Year ended 28 June 2020 (52 weeks)	% change
Revenue	12 615 629	10 090 910	25
Cost of sales	(9 226 014)	(7 565 860)	22
Gross profit	3 389 615	2 525 050	34
Selling and marketing expenses	(1 995 881)	(1 765 022)	13
Administrative expenses	(385 536)	(282 531)	36
Other operating expenses	(3 363)	(4 377)	(23)
Other income	33 984	47 192	(28)
Operating profit	1 038 819	520 312	100
Finance cost	(162 502)	(191 518)	(15)
Finance income	91 327	65 182	40
Profit before income tax	967 644	393 976	146
Income tax expense	(297 557)	(121 306)	145
Profit for the year	670 087	272 670	146
Attributable to:			
– Owners of the company	664 682	267 371	149
– Non-controlling interests	5 405	5 299	2
	670 087	272 670	146
Earnings per share (cents)	2 935.7	1 176.7	149
Diluted earnings per share (cents)	2 932.6	1 176.1	149

Summary consolidated statement of comprehensive income – audited

R'000	Year ended 27 June 2021 (52 weeks)	Year ended 28 June 2020 (52 weeks)
Profit for the year	670 087	272 670
Other comprehensive income reclassifiable to profit or loss:		
Total movement in foreign currency translation reserve (FCTR)	(17 308)	25 882
Attributable to:		
- Owners of the company	(11 578)	22 223
- Non-controlling interests	(5 730)	3 659
Total comprehensive income for the year	652 779	298 552
Total comprehensive income attributable to:		
- Owners of the company	653 104	289 594
- Non-controlling interests	(325)	8 958
	652 779	298 552

Additional information

R'000	Year ended 27 June 2021	Year ended 28 June 2020
Net asset value per share (cents)	10 212	8 470
Net asset value per share (excluding treasury shares)	11 258	9 315
Ordinary shares ('000s):		
- In issue	24 990	24 990
- Weighted-average	22 642	22 722
- Diluted weighted-average	22 665	22 734
Capital investment	196 096	170 093
Depreciation of property, plant and equipment	364 044	349 545
Amortisation of intangible assets	4 308	5 275
Capital commitments	74 502	158 344
Contingent liabilities	8 524	6 794

Summary consolidated statement of financial position – audited

R'000	27 June 2021	28 June 2020
ASSETS		
Non-current assets	3 090 832	2 974 780
Property, plant and equipment	2 464 385	2 394 577
Intangible assets	423 464	423 101
Investment in associate	30 000	-
Investment property	43 007	57 924
Deferred income tax assets	129 976	99 178
Current assets	4 241 101	3 370 868
Inventories	1 545 878	1 266 587
Trade and other receivables	129 179	103 677
Prepayments	19 664	40 319
Assets held for sale	-	8 703
Cash and deposits	2 546 380	1 951 582
Total assets	7 331 933	6 345 648
EQUITY AND LIABILITIES		
Shareholders' equity	2 587 954	2 155 015
Share capital and reserves	2 551 860	2 116 616
Non-controlling interests	36 094	38 399
Non-current liabilities	1 517 518	1 467 728
Lease liabilities	1 467 717	1 432 590
Joint investment loan payable	16 783	-
Deferred income tax liability	33 018	35 138
Current liabilities	3 226 461	2 722 905
Trade and other liabilities	2 914 923	2 521 681
Lease liabilities	202 092	182 610
Current income tax liabilities	109 446	18 614
Total equity and liabilities	7 331 933	6 345 648

Summary consolidated statement of cash flows – audited

	Year ended 27 June 2021 (52 weeks)	Year ended 28 June 2020 (52 weeks)
Cash flows from operating activities		
Cash generated from operations	1 507 716	2 108 499
Interest paid	(162 502)	(191 518)
Interest received – non-investing	11	800
Taxation paid	(239 643)	(135 748)
Net cash generated from/(utilised in) generated from operating activities	1 105 582	1 782 033
Cash flows from investing activities		
Net investment in assets	(173 233)	(135 772)
Additions to investment property	–	(29 766)
Interest received	91 316	64 382
Net cash utilised in investing activities	(81 917)	(101 156)
Cash flows from financing activities		
Finance lease payments	(180 149)	(135 717)
Shares purchased by Cashbuild South Africa for the Forfeitable Share Plan	(13 591)	–
Dividends paid:		
– Own equity	(229 915)	(196 978)
– Non-controlling interests	(1 980)	(1 258)
Net cash utilised in financing activities	(425 635)	(333 953)
Net increase/(decrease) in cash and cash equivalents	598 030	1 346 924
Cash and cash equivalents at beginning of year	1 951 582	590 150
Effect of exchange rate movements on cash and cash equivalents	(3 232)	14 508
Cash and cash equivalents at end of year	2 546 380	1 951 582

Summary consolidated statement of changes in equity – audited

R'000

Balance at 30 June 2019

Total comprehensive income for the year

Dividends paid

Recognition of share-based payments

Balance at 28 June 2020

Total comprehensive income for the year

Shares purchased by Cashbuild South Africa for the Forfeitable Share Plan

Dividends paid

Recognition of share-based payments

Balance at 27 June 2021

Summary consolidated segmental analysis – audited

R'000	Group		South Africa	
	Year ended	Year ended	Cashbuild business	
	27 June 2021	28 June 2020	Year ended 27 June 2021	Year ended 28 June 2020
Income statement				
Revenue	12 615 629	10 090 910	10 154 307	7 919 278
Operating profit	1 038 819	520 312	872 124	443 444
Statement of financial position				
Segment assets	7 331 933	6 345 648	5 397 017	4 416 716
Segment liabilities	4 743 979	4 190 633	3 491 978	2 857 876
Other segment items				
Number of stores	319	318	233	228
Depreciation	364 044	349 545	296 165	279 352
Amortisation	4 308	5 275	4 169	5 003
Capital investment	196 096	170 093	161 533	135 079

* Includes Namibia, Swaziland and Lesotho

Attributable to owners of the company

Share capital	Share premium	Share-based payments reserve	FCTR	Retained earnings	Non-controlling interests	Total equity
227	(274 414)	79 137	2 149	2 200 776	30 699	2 038 574
-	-	-	22 223	267 371	8 958	298 552
-	-	-	-	(196 978)	(1 258)	(198 236)
-	-	16 125	-	-	-	16 125
227	(274 414)	95 262	24 372	2 271 169	38 399	2 155 015
-	-	-	(11 578)	664 682	(325)	652 779
-	(13 591)	-	-	-	-	(13 591)
-	-	-	-	(229 915)	(1 980)	(231 895)
-	-	25 646	-	-	-	25 646
227	(288 005)	120 908	12 794	2 705 936	36 094	2 587 954

South Africa

P&L Hardware business		Other members of common monetary area*		Botswana, Malawi and Zambia	
Year ended 27 June 2021	Year ended 28 June 2020	Year ended 27 June 2021	Year ended 28 June 2020	Year ended 27 June 2021	Year ended 28 June 2020
1 158 633	1 125 009	732 188	579 031	570 501	467 592
28 907	17 108	80 278	31 213	57 510	28 547
824 852	864 073	704 450	652 373	405 614	412 486
777 623	829 040	243 514	251 049	230 864	252 668
55	61	18	16	13	13
36 160	33 095	14 727	16 084	16 991	21 014
51	3	33	93	54	176
18 421	6 387	881	9 722	15 261	18 905

Commentary

Nature of business

Cashbuild is southern Africa's leading retailer of quality building materials and associated products, selling direct to a cash-paying customer base through our chain of stores (319 at the end of this financial year which includes one DIY store and 55 P&L Hardware stores). Cashbuild carries an in-depth quality product range tailored to the specific needs of the communities we serve. Our customers are typically home-builders and improvers, contractors, farmers, traders, as well as all other customers requiring quality building materials at the best value.

Cashbuild has built its credibility and reputation by consistently offering its customers quality building materials at the best value and through a purchasing and inventory policy that ensures customers' requirements are always met.

International Financial Reporting Standards

The Group is reporting its annual audited results in accordance with International Financial Reporting Standards ("IFRS").

Financial highlights

Revenue for the year increased by 25%. Revenue for stores in existence prior to July 2019 (pre-existing stores – 298 stores) increased by 23% and our 21 new stores contributed 2% growth. Gross profit increased by 34% with gross profit percentage increasing from 25.0% to 26.9%. Selling price inflation was 7% at end June 2021 when compared to June 2020.

Operating expenses, including new stores, were well controlled considering the revenue growth, increasing by 17% (existing stores 15% and new stores contributed 2% of the increase) resulting in the operating profit increasing by 100%. Basic earnings per share increased by 149% with headline earnings per share also increasing by 152% from the prior year.

The effective tax rate of 30.8% for the year is in line with the effective tax rate of the prior year.

Cash and cash equivalents increased to R2 546 million mainly driven by increased profitability. Creditors' balances are higher due to supplier deliveries normalising from the low base a year ago post lockdown. Stock levels, including new stores have increased by 22% with stockholding at 74 days (June 2020: 60 days). Net asset value per share increased by 21%, from 8 470 cents (June 2020) to 10 212 cents.

During the year, Cashbuild opened 10 stores (9 Cashbuild; 1 P&L Hardware), refurbished 29 stores (28 Cashbuild; 1 P&L Hardware) and relocated 5 stores (3 Cashbuild; 2 P&L Hardware). Furthermore, 2 Cashbuild and 7 P&L Hardware stores were closed at the expiration of their lease agreements. Cashbuild will continue its store expansion, relocation and refurbishment strategy in a controlled manner considering Covid-19 pandemic uncertainties, applying the same rigorous processes as in the past.

Prospects

Group revenue for the first six weeks after year end has declined by 10% when compared to the comparable six weeks of the prior year. Management expects trading conditions to remain uncertain due to the ongoing Covid-19 pandemic and its economic impact. This information has not been reviewed nor audited by the company's auditor.

Notes to the summary consolidated financial information

1. Basis of preparation

The summary consolidated annual financial statements are prepared in accordance with International Financial Reporting Standards ("IFRS"), the presentation and disclosure requirements of IAS 34 – Interim Financial Reporting as required by the JSE Limited Listings Requirements, the SAICA Financial Reporting Guides as issued by the Accounting Practices Committee, Financial Pronouncements as issued by the Financial Reporting Standards Council and the requirements of the Companies Act of South Africa applicable to summary annual financial statements. The accounting policies applied in the preparation of the consolidated annual financial statements from which these summary consolidated annual financial statements were derived are in terms of International Financial Reporting Standards and are consistent with those accounting policies applied in the preparation of the previous consolidated annual financial statements.

The annual financial statements have been prepared under the supervision of the Finance Director, Mr AE Prowse CA(SA), and approved by the board on 31 August 2021.

2. Independent audit by the auditor

These summary financial statements were derived from the consolidated financial statements for the year ended 27 June 2021. The consolidated financial statements have been audited by PricewaterhouseCoopers Inc., who expressed an unmodified opinion thereon. A copy of their unqualified audit report is available for inspection at the registered office of the company.

3. Covid-19 impact on financial results

The World Health Organization declared the novel Coronavirus (Covid-19) outbreak a public health emergency on 11 March 2020. There have been various levels of lockdown during the 2021 financial year, which has not materially affected the groups operational results. No stores were closed due to these lockdown adjustments.

The Group's suppliers struggled to secure raw materials locally and also had challenges with importing products. Raw material shortages included steel, timber, cement, PVC and copper and to date there are still shortages in steel, timber and copper product lines. However, we were able to secure stock due to the strong relationships with our suppliers, early identification of issues, stock prioritisation and stock forecasting. This contributed to the increase in sales and there are currently no stores out of these stock items.

4. Declaration of dividend

The Board has declared a final dividend (No. 57), of 2 211 cents (June 2020: 272 cents) per ordinary share, out of income reserves to all shareholders of Cashbuild Limited. This is a once-off in recognition of the excellent results reported for this year. It however does not change the stated 2 times dividend cover policy. The dividend per share is calculated based on 24 989 811 (June 2020: 24 989 811) shares in issue at the date of the dividend declaration. The net local dividend amount is 1 768.8 cents per share for shareholders liable to pay Dividends Tax and 2 211 cents per share for shareholders exempt from paying Dividends Tax. The total dividend for the year amounts to 2 935 cents (June 2020: 707 cents), which is aligned with the total earnings for this exceptional year. Local Dividends Tax is 20%.

Cashbuild Limited's tax reference number is 9575168712.

Date dividend declared:	Tuesday, 31 August 2021
Last day to trade "CUM" the dividend:	Monday, 20 September 2021
Date to commence trading "EX" the dividend:	Tuesday, 21 September 2021
Record date:	Thursday, 23 September 2021
Date of payment:	Monday, 27 September 2021

Share certificates may not be dematerialised or rematerialised between Tuesday, 21 September 2021 and Thursday, 23 September 2021, both dates inclusive.

5. Earnings per share

Earnings per share is calculated by dividing the earnings attributable to owners of the company for the period by the weighted-average number of 22 641 712 ordinary shares in issue at period-end (June 2020: 22 722 350 shares).

6. Headline earnings per ordinary share

The calculations of headline earnings and diluted headline earnings per ordinary share are based on headline earnings of R650.4 million (June 2020: R258.7 million) and a weighted-average of 22 641 712 (June 2020: 22 722 350 shares) shares and fully diluted of 22 665 031 (June 2020: 22 734 169) ordinary shares in issue.

R'000	June 2021	June 2020	% change
Net profit attributable to the owners of the company	664 682	267 371	149
(Profit)/loss on sale of assets after taxation	(2 268)	1 405	-
Impairment reversals after taxation	(12 000)	(10 094)	-
Headline earnings	650 415	258 682	151
Headline earnings per share (cents)	2 872.6	1 138.5	152
Diluted headline earnings per share (cents)	2 869.7	1 137.9	152

7. Events after the reporting period

During the second week of July 2021, violent protests and looting occurred in South Africa, particularly in Gauteng and KwaZulu-Natal, which negatively impacted Cashbuild. A total number of 36 stores (32 Cashbuild and 4 P&L Hardware stores) were damaged and looted and were unable to trade. Cashbuild has insurance cover in place for such events to minimise losses to the Group. Cashbuild initiated a process of rebuilding, restoring and restocking the affected stores in order to resume trading as soon as practicably possible. Cashbuild is in the process of determining the impact of the looting and losses incurred. The table below contains a summary of the financial information of the affected stores for the current reporting period. The revenue and operating profit represents the performance of the affected stores for this financial year from 29 June 2020 to 27 June 2021. The property, plant and equipment and inventories value represents the balance as at 27 June 2021.

R'000	Amount
Comprehensive income	
Revenue	1 401 919
Operating profit	142 217
Financial position	
Property, plant and equipment	60 026
Inventories	187 608

On behalf of the board

Alistair Knock **Werner de Jager** Johannesburg
Chairman *Chief Executive* 31 August 2021

Corporate information

Directors

AGW Knock (British) (Chairman)*, WF de Jager (Chief Executive), M Bosman (Ms)*, M Bosman (Mr)*, Dr DSS Lushaba*, AJ Mokgwatsane*, AE Prowse, GM Tapon Njamo*, SA Thoresson, WP van Aswegen (*Non-executive)

Company Secretary

Takie Nengovhela

Registered Office

101 Northern Parkway, Ormonde, Johannesburg, 2091, PO Box 90115, Bertsham, 2013

Transfer Secretaries

JSE Investor Services Proprietary Limited, 19 Ameshoff Street, Braamfontein, Johannesburg, 2001

Auditor

PricewaterhouseCoopers Inc.

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited

Investor relations

Keyter Rech Investor Solutions CC
(Incorporated in the Republic of South Africa)

Cashbuild Limited

(Registration number: 1986/001503/06)
(Incorporated in the Republic of South Africa)

JSE code

CSB

ISIN

ZAE000028320



www.cashbuild.co.za